



THE GARAGE DOOR DEPOT™

ANNOUNCES PLANS FOR MERGERS & ACQUISITIONS

The Garage Door Depot™ announced today that part of their overall growth plan for the Canadian and U.S markets will be through targeted mergers and acquisitions.

Dean Carman, President & CEO and Patrick Rutten, VP Franchising, have determined that while the franchise program has gotten off to a tremendous start and the number of new franchises that are coming on board exceed the Company's initial expectations, a great deal of emphasis will be placed on discussing with existing garage door companies their own specific exit strategies.

“In the Canadian and U.S markets many owners of privately held garage door sales and installation companies have no planned exit strategy,” says Dean Carman. “They have reached a point in their business life cycle where they need to establish opportunities to sell their existing business as the only viable means of exit.”

Through selling franchises as well as focusing on mergers and acquisitions, **The Garage Door Depot™** plans to have over a 12 new franchises in place by the end of 2011, and launch in the U.S market in 2012.

“That will lead **The Garage Door Depot™** on an even more robust growth strategy,” says Patrick Rutten.

About The Garage Door Depot™

The Garage Door Depot™ was founded to give consumers and builders a place to view, select and purchase garage doors and related products. Our goal is to give our customers the best experience possible and to position The Garage Door Depot™ as a leader in the sales, service and supply of all things related to the garage door industry.

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